

**ANNUAL INCOME AND EXPENSE REPORT**  
**Town of New Canaan**

**RETURN TO:**  
Town of New Canaan  
ASSESSOR'S OFFICE  
77 MAIN ST  
NEW CANAAN, CT 06840

Property Location:

**FOR QUESTIONS OR CONCERNS PLEASE CALL THE ASSESSOR'S OFFICE AT 203-594-3005**  
**FAX # 203-594-3130**

**FILING INSTRUCTIONS.** The Assessor's Office is preparing for a revaluation of all real property. In order to assess your real property equitably, information regarding the property income and expenses is required. Connecticut General Statutes 12-63c requires all owners of rental real property to annually file this report. **The information filed and furnished with this report will remain confidential and is not open to public inspection.** Any information related to the actual rental and operating expenses shall not be a public record and is not subject to the provisions of Section 1-19 (Freedom of Information) of the Connecticut General Statutes.

**Please complete and return the completed form to the Assessor's Office on or before June 1, of every year.**

In accordance with Section 12-63c(d), of the Connecticut General Statutes, as amended, any owner of rental real property who fails to file this form or files an incomplete or false form with intent to defraud, shall be subject to a penalty assessment equal to a **Ten Percent (10%) increase** in the assessed value of such property.

**GENERAL INSTRUCTIONS.** Complete this form for all rented or leased commercial, retail, industrial or combination property. Identify the property and address. **Provide Annual information for the previous calendar year.** **ESC/CAM/OVERAGE:** (Check if applicable). **ESCALATION:** Amount, in dollars, of adjustment to base rent either pre-set or tied to the inflation index. **CAM:** Income received from common area charges to tenant for common area maintenance, or other income received for the common area property. **OVERAGE:** Additional fee of rental income. This is usually based on a percent of sales or income. **PARKING:** Indicate number of parking spaces and annual rent for each tenant, include spaces or areas leased or rented to a tenant as a concession. **SPACES RENTED TWICE:** Those rented for daylight hours to one tenant and evening hours to another should be reported under each tenant's name. **OPTION PROVISIONS/BASE RENT INCREASE:** Indicate the percentage or increment and time period. **INTERIOR FINISH:** Indicate whether completed by the owner or the tenant and the cost. Complete **VERIFICATION OF PURCHASE PRICE** information.

**WHO SHOULD FILE.** All individuals and businesses receiving this form should complete and return this form to the Assessor's Office. All properties that are rented or leased, including commercial, retail, industrial and residential properties, except "*such property used for residential purposes, containing not more than six dwelling units and in which the owner resides*" must complete this form. If a non-residential property is partially rented and partially owner-occupied this report must be filed. If you have any questions, please call the Assessor's Office.

**OWNER OCCUPIED PROPERTIES.** If your property is 100% owner-occupied, please report only the income or expense items associated with occupancy of the building and land. Income and expense relating to your business should not be reported.

**HOW TO FILE.** Each summary page should reflect information for a single property for the previous year. If you own more than one rental property, a separate report/form must be filed for each property in this jurisdiction. An income and expense report summary page and the appropriate income schedule must be completed for each rental property. Income Schedule A must be filed for apartment rental property and Schedule B must be filed for all other rental properties. A computer printout is acceptable for Schedule A and B, providing all the required information is provided.

**RETURN TO THE ASSESSOR ON OR BEFORE JUNE 1, 2015**



**SCHEDULE A - 2014 APARTMENT RENT SCHEDULE**

*Complete this Section for Apartment Rental activity only.*

| UNIT TYPE                      | NO. OF UNITS |        | ROOM COUNT |       | UNIT SIZE | MONTHLY RENT |       | TYPICAL    |
|--------------------------------|--------------|--------|------------|-------|-----------|--------------|-------|------------|
|                                | TOTAL        | RENTED | ROOMS      | BATHS | SQ. FT.   | PER UNIT     | TOTAL | LEASE TERM |
| EFFICIENCY                     |              |        |            |       |           |              |       |            |
| 1 BEDROOM                      |              |        |            |       |           |              |       |            |
| 2 BEDROOM                      |              |        |            |       |           |              |       |            |
| 3 BEDROOM                      |              |        |            |       |           |              |       |            |
| 4 BEDROOM                      |              |        |            |       |           |              |       |            |
| OTHER RENTABLE UNITS           |              |        |            |       |           |              |       |            |
| OWNER/MANAGER/JANITOR OCCUPIED |              |        |            |       |           |              |       |            |
| <b>SUBTOTAL</b>                |              |        |            |       |           |              |       |            |
| GARAGE/PARKING                 |              |        |            |       |           |              |       |            |
| OTHER INCOME (SPECIFY)         |              |        |            |       |           |              |       |            |
| <b>TOTALS</b>                  |              |        |            |       |           |              |       |            |

BUILDING FEATURES INCLUDED IN RENT

(Please Check All That Apply)

- Heat
- Electricity
- Other Utilities
- Air Conditioning
- Stove/Refrigerator
- Dishwasher
- Garbage Disposal
- Other Specify \_\_\_\_\_
- Furnished Unit
- Security
- Pool
- Tennis Courts
- Parking

**SCHEDULE B - 2014 LESSEE SCHEDULE**

*Complete this Section for all other rental activities except apartment rental.*

| NAME OF TENANT | LOCATION OF SPACE | LEASE TERM |     |       | ANNUAL RENT |                 |       |                   | PARKING       |             | INTERIOR FINISH |        |      |
|----------------|-------------------|------------|-----|-------|-------------|-----------------|-------|-------------------|---------------|-------------|-----------------|--------|------|
|                |                   | START      | END | SQ.FT | BASE        | ESC/CAM OVERAGE | TOTAL | TOTAL PER SQ. FT. | NO. OF SPACES | ANNUAL RENT | OWNER           | TENANT | COST |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
|                |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |
| <b>TOTALS</b>  |                   |            |     |       |             |                 |       |                   |               |             |                 |        |      |

**COPY AND ATTACH IF ADDITIONAL PAGES ARE NEEDED**

# VERIFICATION OF PURCHASE PRICE

PURCHASE PRICE \$ \_\_\_\_\_ DOWN PAYMENT \$ \_\_\_\_\_ DATE OF PURCHASE \_\_\_\_\_  
 DATE OF LAST APPRAISAL \_\_\_\_\_ APPRAISAL FIRM \_\_\_\_\_ APPRAISED VALUE \_\_\_\_\_

FIRST MORTGAGE \$ \_\_\_\_\_ INTEREST RATE \_\_\_\_\_% PAYMENT SCHEDULE TERM \_\_\_\_\_ YEARS  
 SECOND MORTGAGE \$ \_\_\_\_\_ INTEREST RATE \_\_\_\_\_% PAYMENT SCHEDULE TERM \_\_\_\_\_ YEARS  
 OTHER \$ \_\_\_\_\_ INTEREST RATE \_\_\_\_\_% PAYMENT SCHEDULE TERM \_\_\_\_\_ YEARS  
 CHATTEL MORTGAGE \$ \_\_\_\_\_ INTEREST RATE \_\_\_\_\_% PAYMENT SCHEDULE TERM \_\_\_\_\_ YEARS

| (Check One) |          |
|-------------|----------|
| FIXED       | VARIABLE |
|             |          |
|             |          |
|             |          |

DID THE PURCHASE PRICE INCLUDE A PAYMENT FOR: FURNITURE? \$ \_\_\_\_\_ (Value) EQUIPMENT? \_\_\_\_\_ (Value) OTHER (Specify) \$ \_\_\_\_\_ (Value)

HAS THE PROPERTY BEEN LISTED FOR SALE SINCE YOUR PURCHASE? (Check One) YES  NO

IF YES, LIST THE ASKING PRICE \$ \_\_\_\_\_ DATE LISTED \_\_\_\_\_ BROKER \_\_\_\_\_

Remarks - Please explain any special circumstances or reasons concerning your purchase (I.e., vacancy, conditions of sale, etc.) \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

I DO HEREBY DECLARE UNDER PENALTIES OF FALSE STATEMENT THAT THE FOREGOING INFORMATION, ACCORDING TO THE BEST OF MY KNOWLEDGE, REMEMBRANCE AND BELIEF, IS A COMPLETE AND TRUE STATEMENT OF ALL THE INCOME AND EXPENSES ATTRIBUTABLE TO THE ABOVE IDENTIFIED PROPERTY (Section 12-63c(d) of the Connecticut General Statutes).

SIGNATURE \_\_\_\_\_ NAME (Print) \_\_\_\_\_ DATE \_\_\_\_\_  
 TITLE \_\_\_\_\_ TELEPHONE \_\_\_\_\_

**RETURN TO THE ASSESSOR ON OR BEFORE JUNE 1, 2015**